

NCTCUG Annual Financial Report, Fiscal Year 2006

By Paul Howard, Treasurer

NCTCUG concluded its fiscal year on September 30 in excellent financial condition. Our cash flow was positive - \$807.45. Results like this allow us to have money for future requirements, such as additional computer and presentation hardware and software.

We are fortunate that our board of directors established a certificate of deposit account years ago as a "rainy day fund" for future needs. That kind of sound planning, and continued fiscal restraint, has kept us viable even though the membership has shrunk by about two thirds since 1993. We had 52 members, as of 10/16/06.

Thanks to the generosity of our members, almost forty percent of our income was from donations, either directly as contributions made with dues payments, or through the Pizza SIG. We also received donations of equipment, and storage boxes for our attic inventory.

Member donations were received this year from: Fred Cook, Bob Colder, Sy Fishbein, Paul Howard, Maralee Johnson, Richard Leggett, Dean Mires, Mike Pafford, Ron Schmidt, Charlie Treadway, Chuck Throneburg, Bill Walsh, and Nick Wenri. Blair Jones donated a laser printer that was auctioned for a cash donation.

Pizza SIGs were sponsored by Fred Cook, Roger Fujii, Paul Howard, Blair Jones, and Dean Mires. Several members have been very generous at Pizza SIGs, including Jim Brueggeman, Mel Mikosinski, and Bill Walsh.

The revenue area of the attached Cash Flow report includes a new line for insurance reimbursement. The number shown represents the WACUG share of two years of property loss insurance coverage for the jointly owned video projector, paid to us by our partner group.

Our account balances at the close of the fiscal year (September 30th) were: Checking Account \$2570.76. CD accounts: Restricted - \$801.36; Unrestricted - \$3332.38. NCTCUG must maintain a checking balance of at least \$1000.00 to avoid bank service charges for our account.

This Annual Treasurer's Financial Report for Fiscal Year 2006 has been approved by the Board of Directors of NCTCUG. The account balances noted above, and the Cash Flow Report below are hereby certified as correct.

Paul Howard, Treasurer
James Rhodes, President

The "organizational documents" area of our web site contains additional information about the user group's financial operations, including last year's Financial Report for comparison purposes.

Cash Flow Report	
FY '06: 10/1/05 - 9/30/06	
Revenues	
Pizza SIG	388.00
Donations	<u>415.00</u>
Total Donations	<u>803.00</u>
Dues	1,145.00
Interest Income	104.01
Insurance Reimbursement from WACUG	44.90
Total Revenues	<u>\$2103.59</u>
Expenses	
Insurance - Liability & Personal Prop.	200.00
Legal - VA Corporation fees	25.00
APCUG Membership dues	50.00
Post Office Box Rental	168.00
Administrative Postage Stamps	<u>7.80</u>
Total Administrative	<u>450.80</u>
Newsletter Assembly Supplies	10.58
Newsletter Postage	131.40
Newsletter Printing	<u>703.36</u>
Total Newsletter	<u>845.34</u>
Total Expenses	<u>\$1296.14</u>
Results from Operations	<u>\$807.45</u>
Prepared 10/26/2006	